

Message Text

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PAGE 01 STATE 016491
ORIGIN EB-08

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
CIEP-01 LAB-04 SIL-01 OMB-01 L-03 NSC-05 SS-15 /074 R

DRAFTED BY EA/PRCM: J G AUBERT:JCM
APPROVED BY EA/PRCM: H E T THAYER
-----260039Z 042106 /70

R 251955Z JAN 77
FM SECSTATE WASHDC
TO USLO PEKING
INFO AMEMBASSY TOKYO
AMCONSUL HONG KONG

C O N F I D E N T I A L STATE 016491

E.O. 11652: GDS

TAGS: GEXP, ETRD, CH, US

SUBJECT: DEFERRED PAYMENT FOR TEREPHTHALIC ACID PLANT

REFERENCE: PEKING 123

1. DEPARTMENT IS INTERESTED IN REFTEL REPORT THAT PRC IS ASKING STANDARD OIL OF INDIANA (AMOCO) FOR SEVEN YEAR SCHEDULE OF DEFERRED PAYMENTS FOR TEREPHTHALIC ACID PLANT. PRC DECISION TO SEEK LONGER PAYMENTS TERMS THAN PREVIOUS FIVE YEAR NORM WOULD HAVE OBVIOUS IMPLICATIONS FOR PRC IMPORT STRATEGY IN YEARS AHEAD.

2. WE WOULD APPRECIATE CLARIFICATION ON ONE POINT. AS UNDERSTOOD BY WASHINGTON ANALYSTS, STANDARD PRACTICE IN EARLIER PRC DEFERRED PAYMENT PURCHASES HAS BEEN FOR FIRST PAYMENT (EXCLUDING DOWNPAYMENT) TO BE MADE FOLLOWING LAST SHIPMENT. CAN USLO CONFIRM WHETHER OR NOT SEVEN YEAR
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PERIOD IN AMOCO CASE INCLUDES DELIVERY PERIOD OR BEGINS FOLLOWING FINAL DELIVERY AS IN CASE OF STANDARD PRACTICE NOTED ABOVE (I.E. WE WISH TO EXCLUDE POSSIBILITY THAT AMOCO'S DEFINITION OF SEVEN YEAR DEFERRED PAYMENT INCLUDES TWO YEAR DELIVERY SCHEDULE).
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ACIDS, INDUSTRIAL PLANTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE016491
Document Source: CORE
Document Unique ID: 00
Drafter: J G AUBERT:JCM
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770027-0704
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770119/aaaaaqyh.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 624908d1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 PEKING 123
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3505453
Secure: OPEN
Status: NATIVE
Subject: DEFERRED PAYMENT FOR TEREPHTHALIC ACID PLANT
TAGS: BEXP, ETRD, CH, US, STANDARD OF INDIANA
To: PEKING
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/624908d1-c288-dd11-92da-001cc4696bcc
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